

Calling All Entrepreneurs: Falcon Network launches 2020 funding round

- The Falcon Network (or "the Network") announces its second "call for funding", starting from 4 December 2019 until 31 January 2020.
- The announcement follows the Network's successful inaugural 2019 round which facilitated USD 450,000 of funding to six start-up businesses
- The Network comprises of over 40 senior angel investors with wide-ranging experience and expertise in government, financial services, legal and compliance, marketing, and technology across emerging markets

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DUBAI—The Falcon Network, a pioneering network of impact-driven angel investors, has today launched its second "call for funding" to provide strategic capital to start-ups focused on the Network's target markets in the MENASAT (Middle East, North Africa, South and Southeast Asia and Turkey) region.

The application process is available to view on the Network's website ---<u>www.falconnetwork.org</u> -- and is open from 4 December 2019 until 31 January 2020. This marks the Network's second campaign, following the success of its inaugural 2019 round which received over 220 funding applications from 46 different countries and facilitated over \$450,000 worth of investment.

Dr. Sayd Farook, co-founder of the Falcon Network, said: "Falcon Network launched in 2018 as a humble initiative to channel much-needed angel investment to world-changing entrepreneurs and businesses in emerging markets. We are very excited to build on the success of our inaugural round and continue investing the great potential we are seeing in our markets."

The Network's application process aims to be as straight-forward and seamless as possible. Start-ups are requested to submit key due diligence documentation, including a pitch deck and business plans, after which a screening process will be conducted by the operating committee to assess eligibility. Successful startups will be informed and hosted on the Network's platform for prospective angel investors to review. The Network's members will subsequently vote for the most promising start-ups, who will subsequently be invited to the Network's Investor Day (approximately 10-12 will be chosen) to meet and present their businesses to investors.

The Network is most interested in funding businesses that have proof of market traction; an identifiable market opportunity, founders with a track record of accomplishment, and with a focus on impact. The Network is looking to fund startups between \$10,000-\$500,000 for equity stakes up to a maximum of 25%.

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About The Falcon Network

The Falcon Network is a group of Angel Investors focused on investing in impact driven entrepreneurs from high growth markets. With more than 50 investors, the Network is truly global. Our investors have significant experience investing in and working with impact driven startups - providing not only capital but also vital strategic advice.

For further details please contact: cindy@falconnetwork.org